

INTEREST RATE	TERM OF LOAN IN MONTHS											INTEREST RATE
	24	36	48	60	72	84	96	108	120	144	180	
3.99%	.0434205	.0295195	.0225746	.0184120	.0156406	.0136642	.0121846	.0110363	.0101198	.0087504	NA	3.99%
4.99%	.0438669	.0299664	NA	NA	NA	NA	NA	NA	NA	NA	NA	4.99%
5.99%	.0443161	.0304174	.0234804	.0193282	.0165682	.0146038	.0131366	.0120008	.0110970	.0097533	.0084332	5.99%
6.49%	.0445417	.0306445	.0237103	.0195615	.0168052	.0148446	.0133813	.0122495	.0113497	.0100140	.0087056	6.49%
6.99%	.0447680	.0308725	.0239416	.0197965	.0170442	.0150878	.0136287	.0125012	.0116057	.0102785	.0089827	6.99%
7.49%	.0449950	.0311016	.0241742	.0200332	.0172853	.0153333	.0138788	.0127559	.0118650	.0105469	.0092644	7.49%
7.99%	.0452227	.0313318	.0244082	.0202716	.0175284	.0155812	.0141316	.0130135	.0121275	.0108190	.0095507	7.99%
8.49%	.0454511	.0315629	.0246436	.0205117	.0177735	.0158315	.0143870	.0132741	.0123932	.0110950	.0098415	8.49%
8.99%	.0456802	.0317951	.0248803	.0207535	.0180206	.0160840	.0146450	.0135376	.0126622	.0113747	.0101367	8.99%
9.49%	.0459099	.0320283	.0251184	.0209970	.0182697	.0163389	.0149056	.0138040	.0129343	.0116580	.0104362	9.49%
9.99%	.0461403	.0322625	.0253578	.0212421	.0185208	.0165960	.0151689	.0140733	.0132095	.0119450	.0107399	9.99%
10.49%	.0463714	.0324977	.0255986	.0214889	.0187739	.0168555	.0154347	.0143454	.0134879	.0122356	.0110478	10.49%
10.99%	.0466032	.0327340	.0258407	.0217374	.0190290	.0171172	.0157030	.0146203	.0137693	.0125296	.0113597	10.99%
11.99%	.0470688	.0332095	.0263289	.0222394	.0195450	.0176474	.0162473	.0151786	.0143413	.0131281	.0119952	11.99%
16.99%	.0494375	.0356478	.0288499	.0248472	.0222406	.0204300	.0191155	.0181300	.0173734	.0163126	.0153830	16.99%

**EXAMPLE:** A client wishes to finance a window installation project. The amount of the project totals \$12,000 (including taxes). The client has \$2,000 for a down payment and has been approved for a 120-month term at 9.99%.

### EXAMPLE DATA

<b>Project Cost:</b>	<b>\$12,000.00</b>	<b>Step 1</b>	<u>Project Cost</u>	-	<u>Down Payment</u>	=	<b>AMOUNT FINANCED</b>
			\$12,000.00		\$2,000.00		<b>\$10,000.00</b>
<b>Down Payment:</b>	<b>\$2,000.00</b>	<b>Step 2</b>	<u>Amount Financed</u>	x	<u>Payment Factor</u>	=	<b>Monthly Payment</b>
			\$10,000.00		.0132095		<b>\$132.10</b>
<b>Term:</b>	<b>120 months</b>	<b>Step 3</b>	<u>Monthly Payment</u>	x	<u>Number of Months</u>	=	<b>Total of Payments</b>
			\$132.10		120		<b>\$15,852.00</b>
<b>Rate:</b>	<b>9.99%</b>	<b>Step 4</b>	<u>Total of Payments</u>	-	<u>Amount Financed</u>	=	<b>FINANCE CHARGE</b>
			\$15,852.00		\$10,000.00		<b>\$5,852.00</b>

Deferred APRs	36	48	60	72	84	96	108	120	144	180	INTEREST RATE
3-Month at 8.99%	7.686	7.955	8.128	8.248	8.335	8.402	8.455	8.497	8.562	NA	8.99%
6-Month at 8.99%	6.717	7.138	7.421	7.622	7.773	7.889	7.983	8.058	8.175	NA	8.99%
12-Month at 8.99%	5.369	5.927	6.325	6.624	6.854	7.038	7.187	7.312	7.505	NA	8.99%
12-Month at 9.99%	5.955	6.573	7.014	7.342	7.596	NA	NA	NA	NA	NA	9.99%